

RESOLUTION NO. 2024-__

CITY OF TONTITOWN, WASHINGTON COUNTY, ARKANSAS

A RESOLUTION AUTHORIZING THE CITY OF TONTITOWN TO EXECUTE A LAND DEVELOPER GUARANTEE WITH RENLEY RAE SUBDIVISION.

WHEREAS, Renley Rae Subdivision has requested preliminary subdivision approval for a ninety-three lot subdivision with ninety-one buildable lots on approximately 30.57 acres of land within the City of Tontitown; and

WHEREAS, the Tontitown Planning Commission has recommended approval of the Renley Rae Preliminary Subdivision Plat with conditions and in conjunction with the Land Development Guarantee, attached hereto as Exhibit “A”; and

WHEREAS, the City Council has determined that it is in the best interest and benefit of the community to authorize the City to enter into a Land Development Guarantee, attached hereto as Exhibit “A”, with Renley Rae Subdivision to ensure the orderly development within the City of Tontitown.

NOW, THEREFORE, BE IT RESOLVED, by the City Council of the City of Tontitown, Arkansas:

Section 1. The City Council hereby authorizes the City of Tontitown to enter into the Land Development Guarantee with Renley Rae Subdivision, attached hereto as Exhibit “A”.

Section 2. The Mayor and his designee are hereby authorized to take all such action as necessary in connection therewith.

PASSED AND APPROVED this ____ day of December 2024.

APPROVED:

Angela Russell, Mayor

ATTEST:

Rhonda Ardemagni, City Clerk-Treasurer
(SEAL)